



KEVIN LAMBERT Chief Financial Officer and Chief Compliance Officer

Kevin Lambert was named Chief Financial Officer of Crescent Communities in 2007 and currently also serves as the Chief Compliance Officer. Kevin has more than two decades of financial and operating experience with the Company. As CFO & COO, Lambert oversees financial reporting and analysis, strategic planning, risk management, tax and information technology functions. He also manages the corporate credit facilities for Crescent Communities and acts as chair for its internal investment committee. Kevin has led all of the Company's major financing transactions representing nearly \$2.5 billion in total capital.

Kevin joined Crescent Communities in 1993 and previously held the positions of vice president-controller, commercial division controller and senior accountant. Before joining Crescent Communities, Kevin worked for Deloitte & Touche of Charlotte.

Active in the community and industry, Lambert serves on several advisory boards including the Childress Klein Center for Real Estate at UNC-Charlotte and is past chairman of the board at Lake Norman Charter School in Huntersville. He is also a member of the Urban Land Institute.

Kevin earned a bachelor's degree in business administration and a master's in accounting, both from the University of North Carolina at Chapel Hill. He is also a certified public accountant in North Carolina. Kevin and his wife, Angie reside in Cornelius and have 2 children.

Crescent Communities is a nationally recognized, market-leading real estate investor, developer and operator of mixed-use communities. We create high-quality, differentiated residential and commercial communities in many of the fastest growing markets in the United States. Since 1963, our development portfolio has included more than 63 multifamily communities, 21 million square feet of commercial space and 60 single family master-planned communities. Crescent Communities has offices in Charlotte, DC, Atlanta, Orlando, Nashville, Dallas, Denver, Phoenix, and Salt Lake City. Our multifamily communities are branded NOVEL by Crescent Communities.